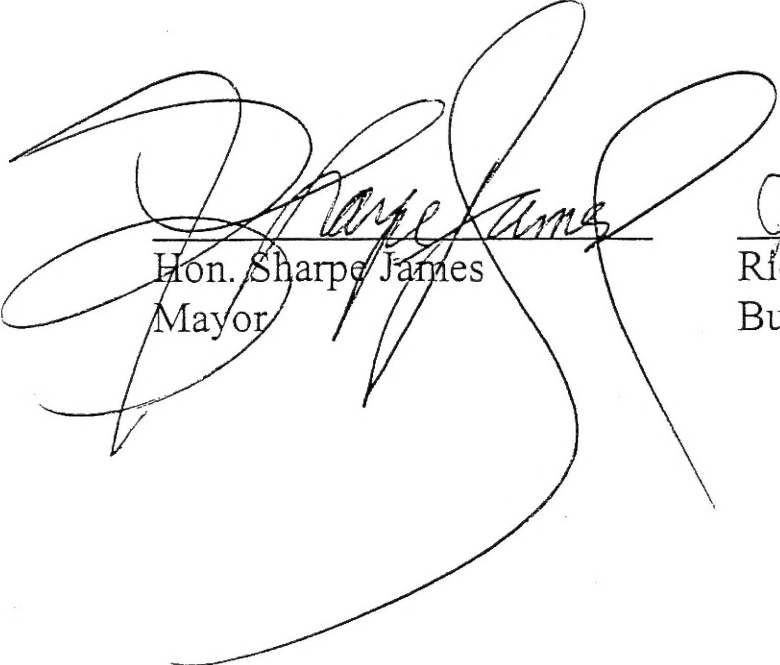
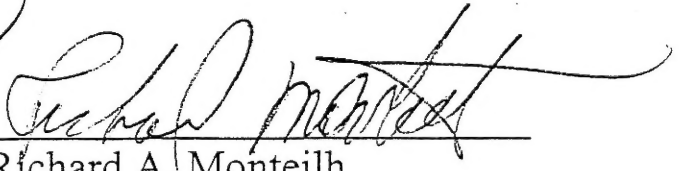


**AGREEMENT BETWEEN THE MAYOR AND MUNICIPAL  
COUNCIL FOR THE ALLOCATION OF 2002 PORT  
AUTHORITY RENT PAYMENT OF \$100M**

New Port Authority 2002 Rent	\$100M
Less payments receive thru December 31 <sup>st</sup>	\$ 18M
Committed to Fiscal Crisis Budget Balancing	\$ 50M
Excess Available for Neighborhood Revaluation Relief Program	\$ 32M
Plus: Balance of Community Development Fund	\$ 5M
Total Available for Neighborhood Revaluation Relief Program	\$ 37M



Hon. Sharpe James  
Mayor



Richard A. Monteilh  
Business Administrator